

The 20 largest shareholders as of 31 December 2024*

	Shareholder	Number of shares	% of capital
1	Folketrygdfondet	12 015 250	12,01
2	Erik Must	7 252 755	7,25
3	The Goldman Sachs Group, Inc	7 211 277	7,21
4	Impax Asset Mgt	4 860 132	4,86
5	Nordea	4 711 459	4,71
6	Pareto Asset Mgt	4 221 391	4,22
7	abrtn plc	3 997 772	4,00
8	Storebrand Investments	3 829 530	3,83
9	Vanguard Group	3 767 183	3,77
10	Alfred Berg	3 562 705	3,56
11	ODIN Fund Mgt	2 718 451	2,72
12	KLP Kapitalforvaltning	2 648 096	2,65
13	Arctic Asset Mgt	2 319 130	2,32
14	DNB Asset Mgt	2 087 154	2,09
15	Schroders	1 929 717	1,93
16	Degroof Petercam Asset Mgt	1 612 397	1,61
17	Jupiter Asset Mgt	1 579 493	1,58
18	Janus Henderson Investors	1 548 776	1,55
19	Dimensional Fund Advisors	1 072 181	1,07
20	Juno Investment Partners	1 069 225	1,07
	Total shares	74 014 074	74,01

* The list of top 20 shareholders is based on information from MUFG Corporate Markets in their capacity as shareholder analysis provider. In preparing this report, MUFG Corporate Markets has used data sourced from third parties. None of the third parties have been involved in the preparation of this report and do not accept any liability for its contents. The information disclosed is factual information only and is not financial product advice. Neither Borregaard, MUFG Corporate Markets or any third party supplier of data accepts any responsibility for any investment decision or action taken or not taken as a result of this report.